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ECONOMIC INTELLIGENCE COMMITTEE

Control No. 463031  
EIC-M-60  
12 June 1957

Minutes of Meeting Held in  
Room 1121, Temporary M Building  
26th Street and Constitution Avenue, N. W.

4 June 1957

PRESENT

25X1A9a [REDACTED] CIA, Acting Chairman  
Colonel Robert Brewer, Department of the Army  
Commander Charles Brouillette, Department of the Navy  
Mr. Bennett V. S. Davis, Department of the Navy  
\*Mr. John W. Easton, Joint Staff  
Mr. George T. Elliman, Department of Commerce  
25X1A9a Mr. Jerome Forrest, International Cooperation Administration  
[REDACTED] CIA, Chairman, EIC SC on General Economic  
Analysis  
Mr. Kingsley W. Hamilton, Department of the Air Force  
Dr. Norris G. Kenny, Office of the Secretary of Defense  
Mr. Matthew J. Marks, Department of the Treasury  
25X1A9a [REDACTED] CIA, Executive Secretary, EIC SC on International  
Trade and Finance  
\*Mr. Robert E. Simpson, Department of Commerce  
Mr. Robert P. Terrill, Department of State  
Mr. Wendell E. Thorne, Federal Reserve System  
25X1A9a Miss Marion Worthing, Department of State  
25X1A9a [REDACTED] EIC, Principal Staff Economist  
[REDACTED] EIC, Executive Secretary

APPROVAL OF MINUTES

1. The minutes of the EIC meeting of 5 March 1957 were approved.

\*Present during part of meeting only

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ANNOUNCEMENTS OF CHAIRMAN:

2. The Acting Chairman reported that the ORR Step Three Contribution to NIE 11-57: Sino-Soviet Bloc Air Defense Capabilities through Mid-1962 had been coordinated by the EIC ad hoc working group established for that purpose (see EIC-D-188). The contribution as revised in the light of suggestions by members of the working group has been submitted to the Office of National Estimates, with information copies to the EIC representatives of the IAC agencies.

REVISION OF IAC-D-50/10.1, "PRIORITY NATIONAL ECONOMIC INTELLIGENCE OBJECTIVES"

3. Discussion

The Acting Chairman invited comments from the EIC representatives on the draft revision of IAC-D-50/10.1, "Priority National Economic Intelligence Objectives", which had previously been approved by the EIC Ad Hoc Working Group on Economic Intelligence Objectives. He indicated that after EIC approval the economic objectives were to be forwarded to the Board of National Estimates for review, and for subsequent submission to the IAC for its approval.

4. Action

The EIC approved the draft statement (IAC-D-50/10.2) of "Priority National Economic Intelligence Objectives".

REVIEW OF ACTIVITIES OF THE SUBCOMMITTEE ON INTERNATIONAL TRADE AND FINANCE

5. Discussion

The Executive Secretary of this SC commented briefly on its work. A suggested program of SC activities had been submitted to the SC in April by its Executive Secretary, but no SC meeting has yet been scheduled to consider this program, pending formal designation of a new State Department member who is expected to become the SC Chairman. The State Department representative indicated that this representative should enter on duty next month. He felt that many trade problems were currently important--for example, the China trade

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problem being covered in the current EIC-R1-S6 working group--and over-all review of the community's activities on these separate problems would be most appropriate. In the discussion following, there was general agreement of need for the SC's continuation, but that its potential had not been fully realized.

6. Action

The EIC agreed that the Subcommittee on International Trade and Finance should generally continue along the lines indicated in the SC Executive Secretary's memorandum of 8 April 1957 (TFSC-D-1).

REVIEW OF THE ACTIVITIES OF THE SUBCOMMITTEE ON GENERAL ECONOMIC ANALYSIS

7. Discussion

The Chairman of the SC on General Economic Analysis commented briefly on SC activities and on the reasons for the SC's relative inactivity in the past, such as the wide divergence of interests and capabilities in the field of general economic analysis, among the several agencies. In reviewing proposed exchanges of delegations with the Bloc countries and proposed external research projects, however, he indicated that the SC has been fairly active.

8. Action

The EIC agreed that the SC should continue its review of exchanges, external research projects, post mortems, etc., and discuss problems of mutual interest as the occasion arises. It was recognized that existing circumstances tend to limit the activities of this SC.

NEW CHAIRMEN FOR THE EIC SUBCOMMITTEES ON CHEMICALS AND ON ELECTRONICS AND TELECOMMUNICATIONS

9. Action

a. The EIC approved the nomination of Dr. Nathan Gordon, Chemical Corps Intelligence Agency, Department of the Army, as Chairman of the EIC Subcommittee on Chemicals.

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b. The EIC approved the nomination of Major Albert E. Zellefrow, Office of Research and Reports, CIA, as Chairman of the EIC Subcommittee on Electronics and Telecommunications.

  
Executive Secretary

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